COUNTRY PROFILE: FAROE ISLANDS

GENERAL INFORMATION - 2017

- Population: 0.0 Millions
- GDP: #N/A
- Merchandise trade: 2 376 Millions current US$
- Internet users: 0.0 Millions
- GDP growth: #N/A
- Land area: 1 396 km²

Source: UNCTAD and ITU (complete URL addresses in the General Notes)

E-COMMERCE ASSESSMENT - 2016-18

- Rank in UNCTAD B2C E-commerce Index: /151
- Rank in ITU ICT Development Index: /176
- Rank in WEF Networked Readiness Index: /139

Source: UNCTAD, ITU and WEF (complete URL address in the General Notes)

Note: 1 = Best

ICT INFRASTRUCTURE AND SERVICES - 2017

- Internet users: 97.6 Per 100 inhabitants
- Fixed broadband subscriptions: 36.6 Per 100 inhabitants
- Active mobile broadband subscriptions: 91.3 Per 100 inhabitants

Source: ITU (complete URL address in the General Notes)

PAYMENTS - 2014-17

- Debit card used in the past year: FAROE ISLANDS, #N/A
- Credit card used in the past year: FAROE ISLANDS, #N/A
- Mobile phone or the internet used to access a financial institution account in the past year: FAROE ISLANDS, #N/A

Source: World Bank (complete URL address in the General Notes)
COUNTRY PROFILE: FAROE ISLANDS

TRADE LOGISTICS - 2013-18

<table>
<thead>
<tr>
<th>Percent of population having mail delivered at home</th>
<th>Postal reliability index (0 to 100, 100 = Best)</th>
<th>Days to clear direct exports through customs</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAROE ISLANDS 100.0</td>
<td>FAROE ISLANDS #N/A</td>
<td>FAROE ISLANDS #N/A</td>
</tr>
<tr>
<td>WORLD 82.9</td>
<td>WORLD 58.2</td>
<td>WORLD 7.2</td>
</tr>
</tbody>
</table>


LEGAL AND REGULATORY FRAMEWORKS - 2019

FAROE ISLANDS

Electronic Transactions: #N/A
Consumer Protection: #N/A
Privacy and data protection: #N/A
Cybercrime: #N/A
Source: UNCTAD


SKILLS DEVELOPMENT - 2013-17

Percentage of firms using e-mail to interact with clients/suppliers

<table>
<thead>
<tr>
<th>WORLD AVERAGE 63.8</th>
<th>FAROE ISLANDS</th>
<th>LDCs</th>
<th>AFRICA</th>
<th>WESTERN ASIA</th>
<th>SOUTHERN, EASTERN &amp; SOUTH-EASTERN ASIA AND OCEANIA</th>
<th>TRANSITION ECONOMIES</th>
<th>LATIN AMERICA AND THE CARIBBEAN</th>
<th>DEVELOPED ECONOMIES</th>
</tr>
</thead>
<tbody>
<tr>
<td>#N/A</td>
<td>48.3</td>
<td>52.5</td>
<td>70.5</td>
<td>65.6</td>
<td>74.5</td>
<td>#N/A</td>
<td>83.0</td>
<td>91.5</td>
</tr>
</tbody>
</table>

Source: World Bank (complete URL address in the General Notes)

FINANCING FOR eCommerce - 2013-17

Percentage of firms identifying access to finance as a major constraint

<table>
<thead>
<tr>
<th>WORLD AVERAGE 20.1</th>
<th>FAROE ISLANDS</th>
<th>DEVELOPED ECONOMIES</th>
<th>TRANSITION ECONOMIES</th>
<th>SOUTHERN, EASTERN &amp; SOUTH-EASTERN ASIA &amp; OCEANIA</th>
<th>LATIN AMERICA AND THE CARIBBEAN</th>
<th>LDCs</th>
<th>WESTERN ASIA</th>
<th>AFRICA</th>
</tr>
</thead>
<tbody>
<tr>
<td>#N/A</td>
<td>16.4</td>
<td>12.9</td>
<td>15.5</td>
<td>17.3</td>
<td>29.7</td>
<td>22.5</td>
<td>32.7</td>
<td>#N/A</td>
</tr>
</tbody>
</table>

Source: World Bank (complete URL address in the General Notes)
COUNTRY PROFILE: GENERAL NOTES

NOTES:
- For merchandise trade - sum of exports and imports.

- Country groups are weighted using population for most indicators with the exception of those on skills development, financing for e-commerce and days to clear direct exports through customs. Regional average values relate to developing economies in those regions.

SYMBOLS FOR MISSING VALUES:
0: Zero means nil or negligible
#N/A: Not available or not publishable

FOR MORE INFORMATION ON DATA SOURCES SEE:
- UNCTAD, UNCTADStat: http://unctadstat.unctad.org

DISCLAIMER:
- The designations employed do not imply the expression of any opinion concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

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