COUNTRY PROFILE: FAROE ISLANDS

GENERAL INFORMATION - 2016

- Population: 0.0 Millions
- GDP: #N/A
- Merchandise trade: 2,158 Millions current US$
- Internet users: 0.0 Millions
- GDP growth: #N/A
- Land area: 1,396 km²

Source: UNCTAD and ITU (complete URL addresses in the General Notes)

E-COMMERCE ASSESSMENT - 2017

Rank in UNCTAD B2C E-commerce Index: -/144
Rank in ITU ICT Development Index: -/176
Rank in WEF Networked Readiness Index: -/139

Source: UNCTAD, ITU and WEF (complete URL address in the General Notes)

Note: 1 = Best

ICT INFRASTRUCTURE AND SERVICES - 2016

- Internet users: 95.1
- Fixed broadband subscriptions: 36.6
- Active mobile broadband subscriptions: 86.5
- Fixed broadband Internet tariffs, PPP $/month:
  - Lowest tariff: 5.1
  - Tariffs in 50% of eco. are below this value: 34.1
  - Highest tariff: 874.4

Source: ITU (complete URL address in the General Notes)

PAYMENTS - 2014

- Debit card used in the past year:
  - FAROE ISLANDS, #N/A
  - WORLD, 21.9
- Credit card used in the past year:
  - FAROE ISLANDS, #N/A
  - WORLD, 13.5
- Used an account to make a transaction through a mobile phone:
  - FAROE ISLANDS, #N/A
  - WORLD, 8.5

Source: World Bank (complete URL address in the General Notes)
**COUNTRY PROFILE: FAROE ISLANDS**

**TRADE LOGISTICS - 2016**

<table>
<thead>
<tr>
<th></th>
<th>Percent of population having mail delivered at home</th>
<th>Postal reliability index (0 to 100, 100 = Best)</th>
<th>Days to clear direct exports through customs</th>
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<tbody>
<tr>
<td>FAROE ISLANDS</td>
<td>100.0</td>
<td>#N/A</td>
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<tr>
<td>WORLD</td>
<td>83.3</td>
<td>56.0</td>
<td>7.7</td>
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</table>

Source: UPU and World Bank (complete URL addresses in the General Notes)

**LEGAL AND REGULATORY FRAMEWORKS - 2017**

**FAROE ISLANDS**

- Electronic Transactions: #N/A
- Consumer Protection: #N/A
- Privacy and data protection: #N/A
- Cybercrime: #N/A

Source: UNCTAD


**SKILLS DEVELOPMENT - 2013-17**

**Percentage of firms using e-mail to interact with clients/suppliers**

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<tr>
<th></th>
<th>#N/A</th>
<th>47.8</th>
<th>53.0</th>
<th>62.1</th>
<th>72.6</th>
<th>84.6</th>
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Source: World Bank (complete URL address in the General Notes)

**FINANCING FOR eCommerce - 2014-15**

**Percentage of firms identifying access to finance as a major constraint**

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Source: World Bank (complete URL address in the General Notes)
COUNTRY PROFILE: GENERAL NOTES

NOTES:
- For merchandise trade - sum of exports and imports.
- Country groups are weighted using population for most indicators with the exception of those on skills development, financing for e-commerce and days to clear direct exports through customs.

SYMBOLS FOR MISSING VALUES:
0: Zero means nil or negligible
#N/A: Not available or not publishable

FOR MORE INFORMATION ON DATA SOURCES SEE:
- UNCTAD, UNCTADStat: http://unctadstat.unctad.org

DISCLAIMER:
- The designations employed do not imply the expression of any opinion concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

GENERATION DATE:
3 July 2018